

AUTHORIZATION AGREEMENT FOR AUTOMATIC DEPOSITS

Employee Name: _____ SSN: _____

Financial Institution Information

Bank Name:

Bank Phone #: () -

Account Number: ABA Routing Number:

Account Type: Checking Savings
Requested Change: New Account Change Account Number Change Bank

Direct Deposit Authorization Agreement

This form authorizes Zoltek to initiate direct deposits of funds to the account and financial institution indicated above. I acknowledge that the origination of ACH (Automatic Clearing House) transactions to the account indicated above must comply with the provisions of US law.

I understand that:

- It is my responsibility to verify payments have been credited to my account and that ZOLTEK assumes no liability for overdrafts for any reason. I absolve ZOLTEK from any liability to pay charges for insufficient fund transactions.
- In the event my financial institution is not able to deposit any transfer into my account, ZOLTEK cannot issue the funds to me until said funds are returned to Zoltek Corporation by my financial institution.
- I authorize ZOLTEK, if necessary, to process debit entries and adjustments for any credit entries made in error to my bank account;
- If an employee's account has been closed by his/her financial institution with a negative balance, any direct deposits made to that account may be used by the financial institution to offset any balance due. ZOLTEK will not be responsible for any such transaction.
- This authorization will override any previous authorization and will remain in effect until: a) revoked by my written request and such request is received at the ZOLTEK corporate office; b) notification is sent by my bank that the account number is no longer valid;
- A new authorization must be completed if I change my account or change financial institutions.
- The authorization to make changes to my account may take up to two to three weeks to process.
- Zoltek Corporation reserves the right to withhold from an employee's final paycheck any monies owed the company by the departing employee. Deductions made from the final paycheck may include, but are not limited to: budget-based incentive advances and/or lost or damaged tools.

Signature: _____ Date: _____

DO NOT COVER SIGNATURE ABOVE WITH ATTACHMENT

You must attach verification of bank and account number such as a voided check. Your bank may provide you with a card or form that can be used, or you can use the top of your bank statement if it includes both the routing and account number.